

Rental Worksheet

#1

#2

PROPERTY LOCATION (Include entire address)					
QUESTION: Did you pay \$600 or more for services to anyone who is not a Corporation?		YES	or	NO	YES or NO
DATE STARTED AS A RENTAL					
RENTAL TYPE (Ex. Vacation, Single Family Residence, Multi-Family Residence, 7 Day or Less Rental, Land, Timeshare, Commercial Property, etc.)					
PROPERTY TYPE (Condo, Townhouse, Coop, Detached Home, Apartment Bldg, etc.)					
COST of PROPERTY	Building	\$			
	Land	\$			
FAIR MARKET VALUE of PROPERTY when rental period began (if different than cost) (Only complete if first year as a rental)	Building	\$			
	Land	\$			
OWNERSHIP % (if multiple owners)					
TENANT OCCUPANCY % # DAYS of use	Rental				
	Personal Use				
	Vacant				
MATERIAL PARTICIPATION (Include time sheet)					
# HOURS involved with rental	Management Co				
	Owner				
PURCHASED or SOLD in current year Enter date					
RENTAL INCOME for year		\$			
RENTAL EXPENSES:					
Advertising		\$			
Association Dues		\$			
Auto & Travel		\$			
Cleaning & Maintenance		\$			
Commissions		\$			
Gardening		\$			
Insurance		\$			
Legal & Professional		\$			
Licenses & Permits		\$			
Management Fees		\$			
Mortgage Interest ONLY		\$			
Other Interest		\$			
Painting & Decorating		\$			
Pest Control		\$			
Plumbing & Electrical		\$			
Repairs		\$			
Real Estate Taxes		\$			
Supplies		\$			
Telephone		\$			
Trips to Inspect Property		\$			
Utilities		\$			
		\$			
FIXED ASSETS (Provide Cost and Purchase Date) (Ex. Furniture, Appliances, Equipment & Improvements)					
		\$			
		\$			

If 1st year with our firm, provide a depreciation schedule for all property purchased prior to this tax year.